

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012**

	As at end of current year quarter ended 30.9.2012 RM'000 (Unaudited)	As at preceding financial year ended 30.6.2012 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	111,070	109,087
Investment property	4,416	4,416
Intangible assets	1,600	1,600
Deferred income tax assets	750	750
	<hr/> 117,836	<hr/> 115,853
CURRENT ASSETS		
Inventories	12,372	11,422
Trade and other receivables	10,893	12,858
Amount due from ultimate holding company	6,280	6,610
Cash and bank balances	2,236	2,192
	<hr/> 31,781	<hr/> 33,082
TOTAL ASSETS	<hr/> 149,617	<hr/> 148,935
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	60,000	60,000
Merger Reserve	(17,444)	(17,444)
Revaluation reserve	19,856	19,856
Retained Profit	26,721	25,730
TOTAL EQUITY	<hr/> 89,133	<hr/> 88,142
NON-CURRENT AND DEFERRED LIABILITIES		
Long-term borrowings	9,991	6,529
	<hr/> 9,991	<hr/> 6,529
CURRENT LIABILITIES		
Trade and other payables	18,373	21,013
Short-term borrowings	32,120	33,251
	<hr/> 50,493	<hr/> 54,264
TOTAL LIABILITIES	<hr/> 60,484	<hr/> 60,793
TOTAL EQUITY AND LIABILITIES	<hr/> 149,617	<hr/> 148,935
Net Assets per share (sen)	148.56	146.90

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2012**

The results of Khee San Berhad for the period ended 30 September 2012 are as follows:-

	Individual Period		Cumulative Period	
	Current Year Quarter Ended 30.9.2012 RM'000 (Unaudited)	Preceding Year Corresponding Quarter Ended 30.9.2011 RM'000 (Unaudited)	Current Year-to- Date 30.9.2012 RM'000 (Unaudited)	Preceding Year Corresponding Period Ended 30.9.2011 RM'000 (Unaudited)
REVENUE	21,714	20,660	21,714	20,660
COST OF SALES	(19,726)	(18,179)	(19,726)	(18,179)
GROSS PROFIT	1,988	2,481	1,988	2,481
OTHER OPERATING INCOME	635	368	635	368
OPERATING EXPENSES	(909)	(1,271)	(909)	(1,271)
FINANCE COSTS	(686)	(612)	(686)	(612)
PROFIT BEFORE INCOME TAX	1,028	966	1,028	966
INCOME TAX EXPENSE	(37)	(11)	(37)	(11)
PROFIT AFTER INCOME TAX	991	955	991	955
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD	991	955	991	955
ATTRIBUTABLE TO:				
Equity holders of the parent	991	955	991	955
Minority interests	-	-	-	-
PROFIT AFTER INCOME TAX	991	955	991	955
EARNINGS PER SHARE (SEN)				
- Basic	1.65	1.59	1.65	1.59
- Diluted	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012 and the accompanying explanatory attached to the interim financial statements)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2012**

	← Attributable to equity holders of the parent →				Total RM'000
	Share Capital RM'000	Merger Reserve RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	
Balance at 1 July 2012	60,000	(17,444)	19,856	25,730	88,142
Profit after income tax for the financial period	-	-	-	991	991
Balance at 30 September 2012	<u>60,000</u>	<u>(17,444)</u>	<u>19,856</u>	<u>26,721</u>	<u>89,133</u>
Balance at 1 July 2011	60,000	(17,444)	12,102	21,752	76,410
Profit after income tax for the financial period	-	-	-	955	955
Balance at 30 September 2011	<u>60,000</u>	<u>(17,444)</u>	<u>12,102</u>	<u>22,707</u>	<u>77,365</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2012**

	Current Year to Date 30.9.2012 RM'000 (Unaudited)	Corresponding Period Ended 30.9.2011 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	1,028	966
Adjustments for:-		
Allowance for doubtful debts no longer required	-	-
Allowance for doubtful debts		
Depreciation	743	578
Interest expense	670	590
Gain on disposal of property, plant and equipment		-
Loss/(Gain) on foreign exchange-unrealised		-
Interest income		-
Operating profits before working capital changes	<u>2,441</u>	<u>2,134</u>
Net change in inventories	(950)	(348)
Net change in receivables	2,331	(3,067)
Net change in payables	(2,639)	951
Cash absorbed by operations	<u>1,183</u>	<u>(330)</u>
Dividend paid	-	-
Tax paid	(75)	(75)
Interest received	-	-
Tax refunded	-	-
Interest paid	(670)	(590)
NET CASH USED IN OPERATING ACTIVITIES	<u>438</u>	<u>(995)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
+ Purchase of property, plant and equipment	<u>(724)</u>	<u>(118)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(724)</u>	<u>(118)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net changes in bankers acceptance	<u>1,020</u>	<u>1,381</u>
Repayment of term loan	(97)	-
Hire-purchase instalment paid	<u>(1,139)</u>	<u>(864)</u>
NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>(216)</u>	<u>517</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(502)</u>	<u>(596)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	(4,501)	(3,238)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>(5,003)</u>	<u>(3,834)</u>
<i>+Property, plant and equipment at aggregate cost of RM2,726,000 (2011-RM118,000) was acquired during the financial period of which RM2,002,000 (2011-NIL) was acquired by means of hire-purchase.</i>		
Cash and cash equivalents comprise:-		
Cash and bank balances	2,236	1,291
Bank overdrafts	(7,239)	(5,125)
	<u>(5,003)</u>	<u>(3,834)</u>

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements)